

**Law n° 2015-18 dated 2 June 2015, amending law n° 2013-54 dated 30 December 2013, related to the Finance Law for the year 2014.**

In the name of the People,

The People's Representatives Assembly having adopted,

The President of the Republic shall enact the following law:

Single article - The provisions of article 79 of law n° 2013-54 dated 30 December 2013, relating to the Finance Law for the year 2014, shall be repealed and replaced by the following:

Article 79 (new):

The State shall waive all the amounts due for principal and interest as for the agricultural credits obtained till 31 December 2012 and which total amount for principal does not exceed five thousand dinars per farmer or fisherman during the obtaining date and which have been given on the basis of budgetary resources or upon external appropriations borrowed directly by the State and this, within the limit of eighty million dinars (80 million dinars).

The waiving shall be done according to the following methods:

- According to the credits which amount for principal does not exceed two thousand dinars (2000 dinars), the waiving shall be carried out automatically from the database of the credit institutions operating as banks and that of the companies for claims collection, subsidiaries of the bank without requiring requests by the concerned parties for this purpose.

- According to the credits which principal amount varies between two thousand and one dinars (2 001 dinars) and five thousand dinars (5 000 dinars), the waiving is done by examining the files of the beneficiaries upon a case-by-case-basis, by multilateral and regional commissions and upon a submission of requests dealing with this purpose and in accordance with the method and criteria fixed by joint order of the Ministers of Finance and Agriculture, water Resources and Fishery, relating notably to the continuation of agricultural or fishing activity. The aforesaid order shall fix the composition and the operating methods of the regional commissions. The Deputies of the region must be invited.

2 - The State will cover the reimbursement for the principal of the credit waived by the loan institutions operating as banks and the companies for claims collection,

subsidiaries for the bank, in accordance with the provisions provided for by paragraph 1 of the article herein and the joint order of the Ministers of Finance and Agriculture, Water Resources and Fishery, mentioned in the previous paragraph.

The waived credit is reimbursed for principal over twenty (20) years, interest-free, and this according to the agreements concluded for this purpose on 31 December of each year, between the Ministry of Finance and the loan institution or the company for relating claims collection, and this within the limit of forty millions of dinars (40 million Dinars).

For the recovery of the principal waived amount, the companies for claims collection shall proceed to the presentation of a nominative list of farmers and fisherman having benefited from the waived amounts for each farmer or fisherman.

3 - The loan institutions operating as banks and the companies for claim collection subsidiaries for the bank may deduct from the tax base submitted to the corporate tax, the whole rate of the agreed interests counted on the agricultural credits obtained till 31 December 2012, having been part of their products and subject of the waiving in accordance with the provisions of paragraph 1 of the article herein.

The deduction shall be carried out over a maximum period of three (3) years as from the waiving date.

The benefit from this deduction is submitted to the presentation of a detailed statement of the waived receivables referring to the amounts of waived interest, the exercise of their taxation and the identity of the beneficiary from waiving, by the loan institution or the company for the related claims collection accompanied with the annual corporation tax declaration.

4 - The loan institutions operating as banks and the companies for claims collection subsidiaries for the bank may remove from their accounts all interests related to the agricultural credits obtained till 31 December 2012 and which are subject of waiving during 2014, 2015 and 2016.

This removal operation shall not lead to the increase or the decrease of the benefit subject of corporation tax of the year of removal.

The law herein shall be published in the Official Gazette of the Republic of Tunisia and enforced as law of the State.

Tunis, 2 June 2015.

*The President of the Republic*  
**Mohamed Béji Caïd Essebsi**

(1) Preparatory works:

Discussion and adoption by the People's Representatives Assembly during its session held on 19 May 2015.