

Joint order of the Ministers of Tourism and of Finance dated 16 June 2009, setting the bank guarantee value provided by the companies of time-sharing tourist accommodation and the conditions of their management (*).

The Ministers of Tourism and of Finance,

Having regard to law n° 2008-33 dated 13 May 2008, relating to time-sharing tourist accommodation and notably article 7,

Having regard to decree n° 75-316 dated 30 May 1975, setting the attributions of the Ministry of Finance,

Having regard to decree n° 2005-2122 dated 27 July 2005, setting the attributions of the Ministry of Tourism,

Having regard to decree n° 2009-1935 dated 15 June 2005, setting the conditions of getting the authorization before practicing the activity of time-sharing tourist accommodation,

Order the following:

Article one - The bank guarantee value provided for by article 7 of law n° 2008-33 dated 13 May 2008 mentioned above that shall be provided by the companies of time-sharing tourist accommodation is set as follows:

-the tourist accommodation unit the available beds in which are less than 150 beds: 200.000 dinars,

- the tourist accommodation unit the available beds in which are between 151 and 400 beds: 250.000 dinars,

-the tourist accommodation unit the available beds in which are more than 400 beds: 300.000 dinars.

Art. 2 - The bank guarantee value mentioned in the order herein shall be delivered by a Tunisian bank.

The bank guarantee value is valid for one year as of the date the company of time-sharing tourist accommodation gets the authorization of the Minister of Tourism. This bank guarantee is yearly renewable.

The amount of the bank guarantee is continuous and renewable when it is fully or partly used. It can not be renewed unless the concerned bank explicitly agrees.

Art. 3 - The content of the bank guarantee shall comply with the example annexed to the order herein.

Art. 4 - The order herein shall be published in the Official Gazette of the Republic of Tunisia.

Tunis, 16 June 2009.

The Minister of Finance

Mohamed Rachid Kechiche

The Minister of Tourism

Khelil Lajimi

Visa

The Prime Minister

Mohamed Ghannouchi

(*) The bank guarantee example is published only in Arabic and French.